

Credit Reporting for Medical Debts

Updates Coming: July 1, 2022 & March 30, 2023

In March 2022, all three credit bureaus reported changes coming to accounts coded as Medical Debt. Two changes are effective July 1, 2022 and the last change in 2023.

You'll be *prepared for July* if your executable date for version Power-S or Prestige-S falls after March 31, 2022. Beginning in July, credit bureaus will remove paid medical accounts. Also for July, medical accounts will be reported after 1 year instead of 180 days. Stay tuned for updates re: not reporting medical accounts under \$500 by next March.

In Debt\$Net, medical accounts are identified as having a category of 'medical', 'dental', or 'hospital'. The category field is found on the Account screen in Debt\$Net.

Experian Notice

Customers who credit report to Experian may have received a notice from them regarding an accurate Experian Program Identifier in positions 33-37. From the Utilities Menu, open Agency File Maintenance; enter the 5 characters in the field as provided to you by Experian.

Credit Bureau			
	ID Number	Cont Num:	Skip:
Equifax	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> EQU
Experian	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> EXP
TransUnion	<input type="text"/>	<input type="text"/>	

Is Your Business Prepared for a Disaster?

2021 was its own adventure: earthquakes, wildfires, hurricanes, floods, and tornados; businesses scrambled for proverbial high ground. The U.S. Bureau of Labor Statistics has reported 93% of businesses suffering a significant data loss are out of business within five years; backing up and storing data off-site is critical.

Seven tips to get you started:

1. Focus on prevention.
2. Know your risks and prepare.
 - a. Establish an emergency operations and evacuation plan.
 - b. Create an emergency kit.
 - c. Ensure comprehensive training.
3. Understand your insurance coverage.
4. Protect vital business records.
 - a. Know your assets.
 - b. Create backup copies of corporate documents, programs, and critical data.
 - c. Determine technology fail-safes and protocol.
5. Maintain an updated list of emergency contact numbers respective to both your employees and your business.
6. Communicate with employees, clients/customers, and stakeholders. Assess your vendors. Practice flexibility and compassion.
7. Regroup in your community. Use your online presence to help where possible.

For more guidance visit:

<https://restoreyoureconomy.org/index.php?src=gendocs&ref=329>

Staff Updates

Welcome two new staff members to TCM: Nikolai to our Programming team, and Joel will assist with Tech Support. They look forward to finding solutions for you! We also congratulate Joy on her well-earned retirement.

The Debt\$Net[®] Newsletter is published by The Computer Manager, Inc. and is distributed free of charge to our clients.

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